

## SCHOOL ACTIVITY FUNDS

### Policy

The Board of Education shall direct the maintenance of a school activity fund through which the following funds may be accounted:

1. That portion of the finances of school lunch programs not provided by town appropriations;
2. Such funds of schools and school organizations approved by the Board of Education, including amounts received by gifts and donations;

The Board shall designate a treasurer(s), who shall be bonded, to:

1. maintain separate accounts within the activity fund for each school lunch program, and for each school fund and each organization fund included in the fund;
2. make expenditures from such fund in the manner prescribed and authorized by Board of Education regulations, provided the control of school funds and the funds of all school organizations shall remain in the name of the respective schools and organizations.

Gifts, grants, and bequests in cash or checks shall be deposited in the school activity fund and used for the educational benefit of students.

The accounts of the school activity fund shall be considered town accounts and audited in the same manner as all other town accounts.

Legal Reference: Connecticut General Statutes

10-222a Boards to have use of funds from repayment and insurance proceeds for school materials.

10-237 School activity funds.

Adopted June 21, 2006